

## Appendix 3

### Vale of White Horse DC 2022/23 capital budget monitoring

	<b>Budget</b>	<b>Outturn</b>	<b>Outturn variance</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>Corporate services</b>	212	55	(157)
<b>Development &amp; corporate landlord</b>	2,770	1,003	(1,767)
<b>Finance</b>	1,989	1,961	(28)
<b>Housing &amp; Environment</b>	10,601	2,421	(8,180)
<b>Legal Services</b>	193	167	(26)
<b>Partnerships</b>	0	2,330	2,330
	<b>15,765</b>	<b>7,937</b>	<b>(7,828)</b>
<b>Percentage</b>			-50%
<b>Capital contingency (unspent)</b>	660		
<b>Total working budget</b>	<b>16,425</b>		

Note: Budget is the full year working budget, Percentage is the total variance excluding contingency as a ratio of the budget

#### Explanation of significant variances

##### Development & Regeneration

Several leisure centre projects did not progress as quickly as anticipated during the year. Total underspend on leisure projects was £1.3m. The budgets have been slipped to 2023/24.

A scheme to refurbish public toilets was added later in the financial year and therefore shows a large underspend of £156,000. The budget has been slipped to 2023/24.

##### Housing & Environment

Affordable Homes Delivery did not progress as quickly as anticipated, resulting in an underspend of £8m.

The council is reliant on the developer starting the build to pay the money over. This budget has been slipped to 2023/24.

##### Partnerships

A payment was made to Milton Science Centre, funded by grant funding. A budget was not created, giving the impression of an overspend.